## EXHIBIT 21

TOGUT, SEGAL & SEGAL LLP Bankruptcy Co-Counsel for the Reorganized Debtors One Penn Plaza, Suite 3335 New York, New York 10119 (212) 594-5000 Frank A. Oswald (FAO-1223) Howard P. Magaliff (HPM-2189)

## UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

In re:

ENRON CREDITORS

RECOVERY CORP., et al.,

Reorganized Debtors.

ENRON CREDITORS RECOVERY CORP.,

Plaintiff,

- against 
INTERNATIONAL FINANCE CORP, et al.,

Case No. 01-16034 (AJG)

(Post Confirmation)

Jointly Administered

Adv. Pro. No. 03-93370 (AJG)

Defendants.

## STIPULATION AND ORDER VACATING DEFAULT JUDGMENT AND DISMISSING ACTION AGAINST CDC INVESTMENT MANAGEMENT CORP.

WHEREAS, on December 15, 2004, the Bankruptcy Court entered a default judgment (the "Judgment") against defendant CDC Investment Management Corp. ("CDC");

WHEREAS, CDC asserted grounds to vacate the Judgment, and raised defenses to the claims asserted by Enron in this action.

THEREFORE, the parties stipulate and agree that:

- 1. Subject to approval of the Bankruptcy Court, the Judgment shall be vacated.
- 2. Pursuant to Rule 41(a)(1)(ii) of the Federal Rules of Civil Procedure, this adversary proceeding is dismissed with prejudice against CDC, with each party to bear its own costs and expenses.

Dated: New York, New York

June 12, 2007

ENRON CREDITORS RECOVERY CORP., Reorganized Debtor and Plaintiff

By its Bankruptcy co-counsel, TOGUT, SEGAL & SEGAL LLP

By:

/s/ Frank A. Oswald

FRANK A. OSWALD (FAO-1223) HOWARD P. MAGALIFF (HPM-2189)

One Penn Plaza, Suite 3335 New York, New York 10119

(212) 594-5000

Dated: New York, New York

June 12, 2007

CDC INVESTMENT MANAGEMENT CORP.

By its Counsel,

GREENBERG TRAURIG, LLP

By:

/s/ Howard J. Berman

HOWARD J. BERMAN (HB-4154)

200 Park Avenue

New York, New York 10066

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"So Ordered" on June 14, 2007

s/Arthur J. Gonzalez

Arthur J. Gonzalez

United States Bankruptcy Judge